EDDY ZANOUTENE

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CURRENT POSITION

2023–	Postdoctoral Researcher, *CY Cergy Paris University*

RESEARCH FIELDS

Public Finance, Public Economics, Applied Microeconomics

EDUCATION

2019 - 2023	Ph.D in Economics, *Paris-Panthéon-Assas University* Advisor: Etienne Lehmann
2022 - 2023	4th Year Ph.D Fellowship, *Aix-Marseille School Of Economics* Advisor: Alain Trannoy
2017 - 2019	Master in Economics, *Institut Polytechnique de Paris*
2015 - 2019	Master in Management, *HEC Paris*
2015 - 2016	Bachelor in Economics, *Paris I Panthéon-Sorbonne University*

JOB MARKET PAPER

How to fund nonprofits? R&R at *Journal of Public Economics*

Abstract: Governments support nonprofits through direct grants and tax incentives for private donations, but the optimal mix of these tools remains unclear. I develop a model in which households donate to multiple causes and the government can use both instruments to support nonprofit funding. A key determinant of the optimal policy mix is tax discrimination, defined as the ability to vary tax incentives by cause. When tax discrimination is feasible, warm-glow giving makes private funding more efficient, reducing the need for grants. However, when tax discrimination is constrained, grants become essential to compensate for the rigidity of the tax system. In a calibrated example, the optimal government share of nonprofit funding rises from 0% to 60% as tax discrimination becomes more limited. When donations are leaky, delivering less than a dollar of value per dollar given, the importance of tax discrimination declines. In the extreme case of uniform leakage, Pareto efficiency can be achieved with grants and a linear tax credit, uniform across causes, similar to the systems currently implemented in Belgium, France, or New Zealand.

PUBLICATIONS

Scale-dependent and risky returns to savings: Consequences for optimal capital taxation, *Journal of Public Economic Theory*, 2023, vol. 25, no 3, p. 532-569

Faut-il mettre au barème les dividendes?, with Marie-Noëlle Lefebvre, Etienne Lehmann and Michaël Sicsic *Revue Française d'economie*, 2021, p. 57-98

WORKING PAPER

Optimal Taxation of (Un)Distributed Profits, with Etienne Lehmann

Abstract:We study the optimal combination of corporate and We study the optimal taxation of corporate and dividend income when firms can use retained earnings to reduce their tax burden. We show that eliminating dividend taxes while raising the corporate income tax (CIT) can increase total revenue without affecting investment. Our simulations suggest net revenue gains of 0.1-0.4% of GDP. In an infinite-horizon model, the optimal policy sets dividend taxes to zero in every period. As the discount factor approaches one and when the planner values only workers' welfare, the optimal steady-state CIT converges to a standard inverse-elasticity rule.

RESEARCH PROJECT

2019 - 2021	**Evaluation of French Reforms on Capital Taxation**, with Etienne Lehmann (scientific supervisor), Marie-Noëlle Lefebvre and Michaël Sicsic Financed by *France Stratégie* Two-year research project to evaluate the impact on public funds of the 2013 hike and the 2018 cut on dividend taxation, using household-level fiscal data.

RESEARCH STAYS

October 2023	Harvard University, Boston
March 2022	Ifo Institute for Economic Research, Munich

CONFERENCES, WORKSHOPS AND SEMINARS

2025	TEPP (Rennes, France), LAGV (Marseille, France), PET (Lisboa, Portugal), Workshop In Taxation Economics (Paris, France), Theoretical and Applied Economics Seminar (Cergy, France)
2024	Taxloop Workshop (Bergen, Norway), LAGV (Marseille, France), IIPF (Prague, Czech Republic)
2023	NTA Annual Conference (Denver, USA), European Winter Meeting Econometric Society (Manchester, England), LAGV (Marseille, France), AFSE (Paris, France), Workshop In Taxation Economics (Paris, France), Theoretical and Applied Economics Seminar (Cergy, France), AMSE Ph.D Seminar (Marseille, France)

2022	EEA-ESEM Congress (Milan, Italy), IIPF (Linz, Austria), LAGV (Marseille, France), AFSE (Dijon, France), CESIFO Area Conference on Public Economics (Online), ADRES Doctoral Conference (Online), Workshop in Taxation Economics (Online), PEWorkshop LMU (Online)
2021	ASSET Annual Meeting (Marseille, France), IIPF (Online), CESIFO Area Conference on Public Economics (Online)
2021	ASSET Annual Meeting (Marseille, France), IIPF (Online), CESIFO Area Conference on Public Economics (Online)
2020	IIPF (Online), Workshop In Taxation Economics (Online)

TEACHING

2024 - 2025	Lecturer, *Sciences Po Saint Germain* Public Economics, Undergraduate, 2nd Year
2022 - 2024	Lecturer, *Sciences Po Paris* Public Economics, Master Students
2020 - 2021	Tutor, *Paris-Panthéon-Assas University* Game Theory and Firm Strategy, Undergraduate, 3rd Year - Prof. Christine Halmenschlager
2019 - 2021	Tutor, *Paris-Panthéon-Assas University* Game Theory, Undergraduate, 3rd Year - Prof. Damien Gaumont

RELEVANT WORK EXPERIENCE

2018	Economist intern – Natixis Pfandbriefbank AG – Frankfurt Research project: "An analysis of the drivers of globalization using Wolrd Input-Output databse", with Aimé Bierdel

SKILLS

Languages	French (Native) and English (Fluent)
Software	STATA, SAS, Mathematica, LaTeX, MS Office.